

**Double Negative Montreal Productions Limited****Balance Sheet as at 31st March, 2019**

	in CAD	
	As at March 31, 2019	As at March 31, 2018
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	5,830,116	2,093,773
Capital work in progress	-	948,622
Goodwill and other Intangible Assets	171,479	100,856
Intangible Assets under development	-	-
Deferred tax assets (net)	118,427	-
Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	-	-
Non-Current Tax Assets	-	-
Other Non-Current Assets	-	114,975
<b>Total Non-Current Assets</b>	<b>6,120,022</b>	<b>3,258,226</b>
<b>Current Assets</b>		
Financial Assets		
Trade Receivables	19,454,683	9,090,474
Cash and Cash Equivalents	1,746,004	83,678
Loans	-	-
Other Financial Assets	20,277,437	15,152,601
Other Current Assets	13,113,124	-
<b>Total Current Assets</b>	<b>54,591,248</b>	<b>24,326,753</b>
<b>Total Assets</b>	<b>60,711,269</b>	<b>27,584,979</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	-	-
Share application money received	8,503,743	-
Other Equity	15,885,037	6,744,351
<b>Total Equity</b>	<b>24,388,780</b>	<b>6,744,351</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	2,151,510	579,543
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>2,151,510</b>	<b>579,543</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	576,478	106,101
Trade Payables	28,286,999	9,780,691
Other Financial Liabilities	1,983,777	-
Other Current Liabilities	1,568,192	10,374,293
Provisions	-	-
Current Tax Liabilities (Net)	1,755,533	-
<b>Total Current Liabilities</b>	<b>34,170,979</b>	<b>20,261,085</b>
<b>Total Liabilities</b>	<b>36,322,489</b>	<b>20,840,628</b>
<b>Total Equity and Liabilities</b>	<b>60,711,269</b>	<b>27,584,979</b>

For and on behalf of the Board of Directors

**Double Negative Montreal Productions Limited**

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**Statement of Profit and Loss for the year ended 31st March, 2019**

	<b>2018-19</b>	<b>in CAD 2017-18</b>
<b>INCOME</b>		
Revenue from Operations	99,613,007	23,505,709
Other Income	31,733	19,818
<b>Total Income</b>	<b>99,644,740</b>	<b>23,525,527</b>
<b>EXPENSES</b>		
Employee Benefits Expense	26,139,885	2,587,780
Technician fees	-	-
Finance Costs	665,974	9,919
Depreciation and Amortization Expense	2,236,774	152,994
Other Expenses	58,510,848	12,550,365
<b>Total Expenses</b>	<b>87,553,481</b>	<b>15,301,058</b>
<b>Profit Before Tax</b>	<b>12,091,259</b>	<b>8,224,469</b>
<b>Tax Expense</b>		
Current Tax	3,069,000	2,089,153
Deferred Tax	(118,427)	-
<b>Profit for the Year</b>	<b>9,140,686</b>	<b>6,135,316</b>

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**For and on behalf of the Board of Directors**